KEDIA ADVISORY

DAILY ENERGY REPORT

7 August 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

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Daily Energy Update

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7 August 2026

MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	19-Aug-26	7140.00	7455.00	7110.00	7377.00	3.77
CRUDEOIL	21-Sep-26	7100.00	7355.00	7043.00	7295.00	3.74
CRUDEOILMINI	19-Aug-26	7167.00	7456.00	7112.00	7376.00	3.73
CRUDEOILMINI	21-Sep-26	7093.00	7354.00	7043.00	7294.00	3.73
NATURALGAS	26-Aug-26	255.50	258.20	250.40	253.70	-1.17
NATURALGAS	25-Sep-26	260.10	263.90	256.80	259.50	-1.22
NATURALGAS MINI	26-Aug-26	256.40	258.30	250.60	253.90	6.22
NATURALGAS MINI	25-Sep-26	262.10	263.90	256.80	259.60	7.14

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil $	77.97	78.42	77.75	78.11	0.15
Natural Gas $	2.6300	2.6300	2.6200	2.6300	0.00
Lme Copper	14113.75	14219.00	14106.85	14209.90	0.99
Lme Zinc	3764.60	3790.55	3763.60	3789.80	0.75
Lme Aluminium	3243.50	3271.50	3233.00	3269.45	0.61
Lme Lead	1891.40	1895.65	1887.95	1893.95	0.40
Lme Nickel	16727.00	16934.25	16712.25	16922.00	1.21

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	19-Aug-26	3.77	-16.52	Short Covering
CRUDEOIL	21-Sep-26	3.74	6.09	Fresh Buying
CRUDEOILMINI	19-Aug-26	3.73	-9.05	Short Covering
CRUDEOILMINI	21-Sep-26	3.73	-9.06	Short Covering
NATURALGAS	26-Aug-26	-1.17	4.52	Fresh Selling
NATURALGAS	25-Sep-26	-1.22	8.63	Fresh Selling
NATURALGAS MINI	26-Aug-26	-1.13	6.22	Fresh Selling
NATURALGAS MINI	25-Sep-26	-1.22	7.14	Fresh Selling

Crudeoil

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Technical Snapshot

BUY CRUDEOIL AUG @ 7320 SL 7220 TGT 7420-7520. MCX

Observations

Crudeoil trading range for the day is 6969-7659.

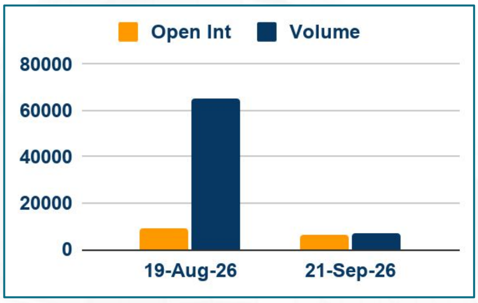
Crude oil gains on low level recovery as investors assessed the implications of a proposed shipping agreement through the Strait of Hormuz.

US officials continued to express confidence that a deal with Iran was nearing, though investors remained cautious.

US crude inventories rose from their lowest level since 2018

Saudi Aramco cut its flagship crude price for Asian buyers, reflecting expectations of improving regional supply conditions.

OI & Volume



Spread

Commodity	Spread
CRUDEOIL SEP-AUG	-82.00
CRUDEOILMINI SEP-AUG	-82.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	19-Aug-26	7377.00	7659.00	7518.00	7314.00	7173.00	6969.00
CRUDEOIL	21-Sep-26	7295.00	7543.00	7419.00	7231.00	7107.00	6919.00
CRUDEOILMINI	19-Aug-26	7376.00	7659.00	7518.00	7315.00	7174.00	6971.00
CRUDEOILMINI	21-Sep-26	7294.00	7541.00	7417.00	7230.00	7106.00	6919.00
Crudeoil $		78.11	78.76	78.43	78.09	77.76	77.42

Natural Gas

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Technical Snapshot

SELL NATURALGAS AUG @ 254 SL 257 TGT 251-248. MCX

Observations

Naturalgas trading range for the day is 246.3-261.9.

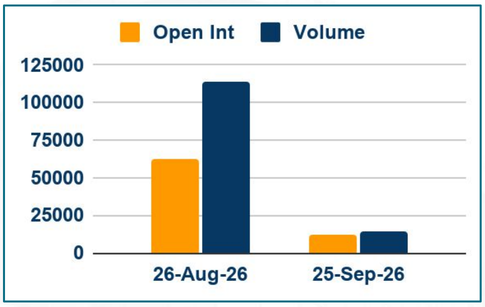
Natural gas dropped as a bearish amount of gas in storage offset a bullish drop in output and forecasts for hotter weather.

EU gas stocks are just under 58% full – the lowest for the time of year in records going back to 2011 and 12 percentage points behind last year's level.

LSEG sees Lower 48 gas demand rising to 114.3 bcfd next week

LNG feedgas fell to 16.8 bcfd amid maintenance, including Freeport's Texas facility

OI & Volume

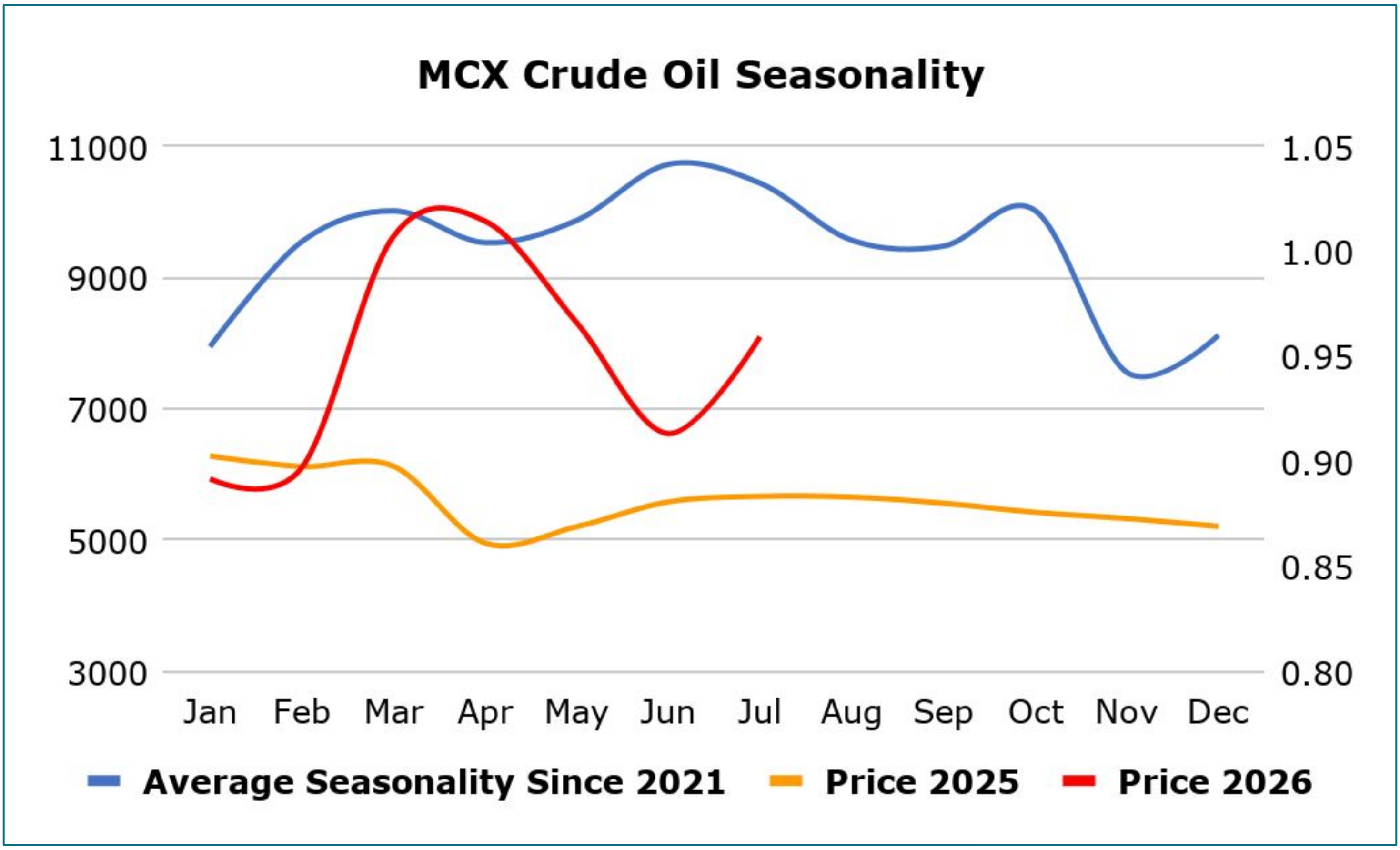


Spread

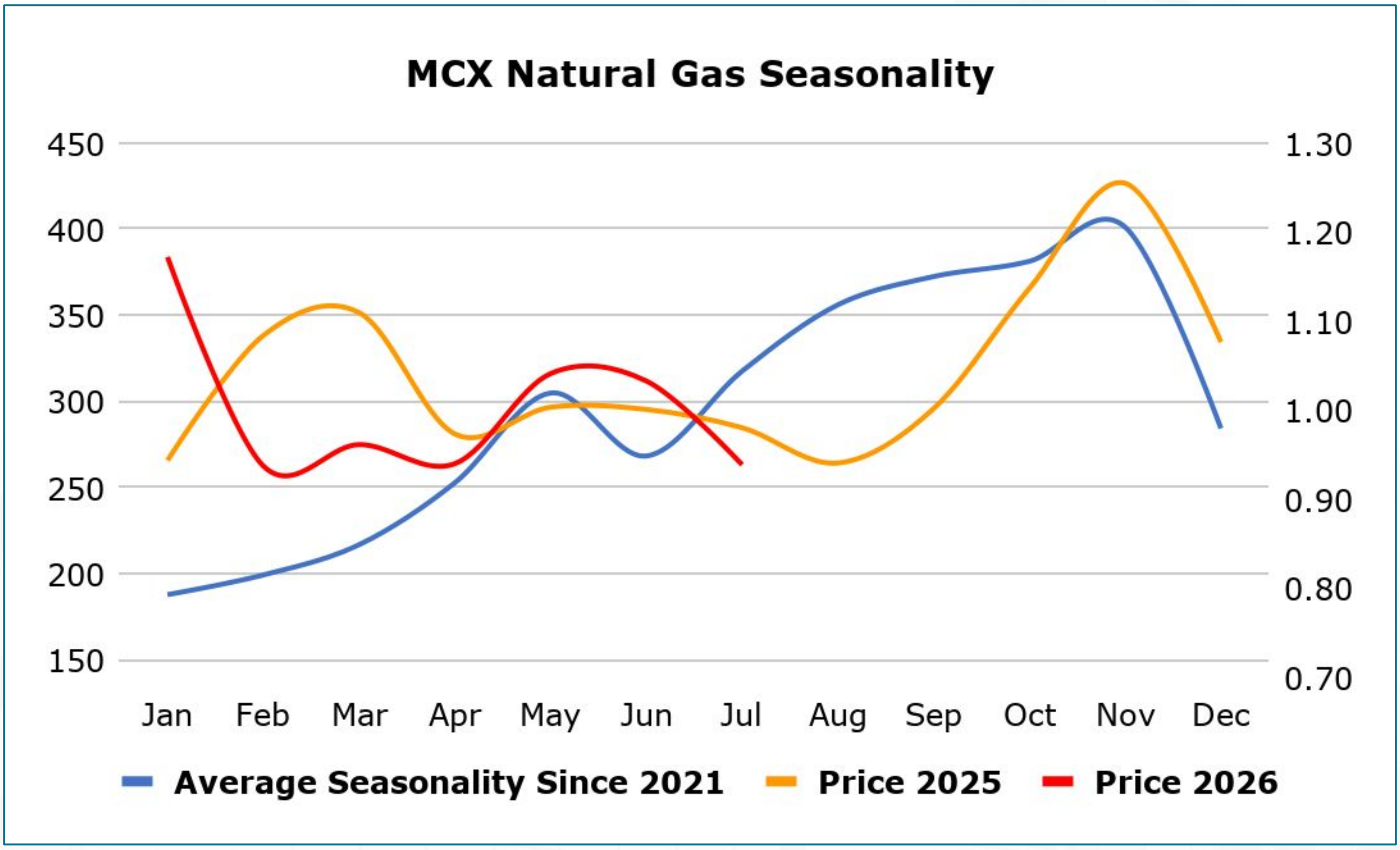
Commodity	Spread
NATURALGAS SEP-AUG	5.80
NATURALGAS MINI SEP-AUG	5.70

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	26-Aug-26	253.70	261.90	257.80	254.10	250.00	246.30
NATURALGAS	25-Sep-26	259.50	267.20	263.40	260.10	256.30	253.00
NATGAS MINI	26-Aug-26	253.90	261.00	257.00	254.00	250.00	247.00
NATGAS MINI	25-Sep-26	259.60	267.00	263.00	260.00	256.00	253.00
Natural Gas $		2.6300	2.6370	2.6340	2.6270	2.6240	2.6170



MCX Crude Oil Seasonality
11000
9000
7000
5000
3000
1.05
1.00
0.95
0.90
0.85
0.80
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2021
Price 2025
Price 2026



MCX Natural Gas Seasonality
450
400
350
300
250
200
150
1.30
1.20
1.10
1.00
0.90
0.80
0.70
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2021
Price 2025
Price 2026

Economic Data

Date	Curr.	Data
Aug 3	EUR	German Retail Sales m/m
Aug 3	EUR	German Final Manufacturing PMI
Aug 3	EUR	Final Manufacturing PMI
Aug 3	USD	Final Manufacturing PMI
Aug 3	USD	ISM Manufacturing PMI
Aug 3	USD	ISM Manufacturing Prices
Aug 3	USD	Construction Spending m/m
Aug 4	USD	Trade Balance
Aug 4	USD	JOLTS Job Openings
Aug 4	USD	Factory Orders m/m
Aug 5	EUR	German Final Services PMI
Aug 5	EUR	Final Services PMI
Aug 5	EUR	PPI m/m

Date	Curr.	Data
Aug 5	USD	ISM Services PMI
Aug 5	USD	Crude Oil Inventories
Aug 6	EUR	German Factory Orders m/m
Aug 6	EUR	Retail Sales m/m
Aug 6	USD	Challenger Job Cuts y/y
Aug 6	USD	Unemployment Claims
Aug 6	USD	Prelim Nonfarm Productivity q/q
Aug 6	USD	Prelim Unit Labor Costs q/q
Aug 6	USD	Final Wholesale Inventories m/m
Aug 6	USD	Natural Gas Storage
Aug 7	EUR	German Industrial Production m/m
Aug 7	EUR	German Trade Balance
Aug 7	USD	Average Hourly Earnings m/m

News you can Use

The ISM Services PMI in the US edged up to 54.1 in July 2026 from 54 in June, slightly below forecasts of 54.5, while continuing to point to expansion in the services sector. Business activity (59.1 vs 55.4), new orders (57.2 vs 55.1) and inventories (51.4 vs 51.2) increased faster but employment returned to contraction territory after only one month in expansion (47.4 vs 51.2). The S&P Global US Services PMI rose to 54.6 in July from 51.2 in the previous month, revised higher from the flash estimate of 53.6 to mark the sharpest expansion in activity in nine months. New business levels rose the most since November, with panelists noting a pickup in activity due to FIFA World Cup and Independence Day spending, and higher investments in sales, marketing, and product development. New work was awarded from domestic clients, as export orders fell the most since 2022 amid tariffs and the Middle East war.

The S&P Global Eurozone Composite PMI was revised higher to 52 in July 2026 from a preliminary estimate of 51.9 and 50 in June, moving back into expansion territory for the first time since March and signalling the strongest increase in business activity in eight months. The improvement was broad-based, with renewed growth in the services sector accompanied by a sustained and faster expansion in manufacturing output. The S&P Global Eurozone Services PMI rose to 51.7 in July of 2026 from 49.4 in June, the highest in five months, revised marginally higher from the flash estimate of 51.6 and well above the initial estimate consensus of 49.8. The result reflected improving economic conditions as the momentary truce between the US and Iran lowered energy prices and improved margins for the European services sector. New business wins rebounded in the period, even though most new contracts were with domestic clients, while backlogs were depleted.

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